8 September 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,779.15	-118.55	-0.50%
BSE Sensex	76,132.81	-382.62	-0.50%
GIFT Nifty*	23,789.00	-37.50	-0.16%
Dow Jones	53,414.20	-271.86	-0.51%
S&P 500	7,718.60	-29.11	-0.38%
NASDAQ	26,507.00	-77.07	-0.29%
FTSE 100	10,822.10	-8.96	-0.08%
CAC 40	8,306.15	27.38	0.33%
DAX	26,006.53	-39.87	-0.15%
Shanghai*	3,941.70	8.99	0.23%
Nikkei 225*	66,571.70	171.82	0.26%
Hang Seng*	25,239.00	-174.13	-0.69%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	92.36	0.88	0.96%
Oil (Brent)	97.03	0.03	0.03%
Gold	4,472.30	-4.30	-0.10%
Silver	67.31	0.56	0.84%
Copper	14,539.65	168.80	1.17%
Cotton	0.85	0.03	3.40%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	0.08%
USD/INR	94.49	-0.01	-0.01%
GBP/INR	127.90	0.11	0.09%
EUR/INR	109.80	0.03	0.02%
DXY Index	98.77	-0.26	0.00%

VIX	Value	Change (Pts)	Change (%)
India	11.16	0.48	4.49%
S&P 500	15.30	0.77	5.30%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.96	0.000
US 10-Year Yield	4.78	-0.008

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 119 points lower at 23,779 on Monday.

Adani Power

The company was declared the successful resolution applicant for GVK Energy, which owns a 330 MW hydro plant in Uttarakhand, with the acquisition subject to NCLT and regulatory approvals.

Chalet Hotels

The company completed acquisition of 100% of Lakeview Mercantile, owner of a Goa land parcel with potential for a ~170-room luxury resort, making it a wholly owned subsidiary.

GE Vernova T&D India

The company was declared L1 by Power Grid for a 6,000 MW, ±800 kV HVDC LCC terminal station from Barmer II to South Kalamb, with execution over multiple years.

Jindal Stainless

The company signed a technical assistance agreement with JFE Steel to enhance manufacturing practices and product quality for selected ferritic stainless steel grades.

National Aluminium Company

The company signed a technology licensing agreement with EGA for DX+ Ultra technology for its 0.5 MTPA brownfield smelter expansion at Anugul, Odisha.

Novartis India

The company approved acquisition of Minipress and Minipres trademarks and related IP from Pfizer for ₹1,250 crore.

Shyam Metalics & Energy

The company reported August sales volumes up 16% YoY for stainless steel, 27% for aluminium foil, 28% for speciality alloys, 114% for carbon steel flat, and 28% for metallics, with aluminium foil plant operations stabilising.

Swiggy

The company agreed to transfer its 100% stake in Lynks Logistics to Trustroot Internet via share swap, with Lynks receiving Swiggy Networks' ₹668 crore B2B distribution business, completion targeted by Oct'26.

TCS

The company launched a 4,500 sq ft AI-native creative engineering studio in London, as part of its UK&I expansion and commitment to create 5,000 jobs over three years.

VA Tech Wabag

The company secured a ₹100 crore - ₹250 crore repeat order from RIL for an ETP at DAGEGC, Jamnagar, with execution over 13 months.

Vishnu Chemicals

The company entered a 50:50 JV with France-based DCX Chrome to establish a 6,000 TPA greenfield high-purity chromium metal facility in Visakhapatnam.

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